

## PRODUCT SUMMARY FOR TERM LIFE (RENEWABLE)

### Product summary

This Proposal and Product Summary is meant for general information only. The full terms and conditions of the policy are provided in the contract. A sample copy of the policy contract is available on the FWD website.

If you decide to buy this product, you will not receive any professional financial advice. Therefore, it is important you read all of the information that we provide through our website and during your application process (including your Benefit Illustration and Product Summary).

Please do not hesitate to call us at **+65 6820-8888** or email at [contact.sg@fwd.com](mailto:contact.sg@fwd.com) if you have any questions.

### Product description

Term Life is a non-participating, regular premium life insurance plan. Your policy provides insurance coverage for one-year (renewable).

Your policy pays 100% of your nominated sum insured if you become Totally & Permanently Disabled, suffer one of 35 Critical Illnesses (apart from angioplasty and other invasive treatments for coronary artery – see below), become terminally ill or die while the policy is valid.

If you make a claim on Total and Permanent Disability or Critical Illness, your sum insured upon death or terminal illness will reduce according to the sum insured payable for the respective claims. We will also reduce all future premiums in proportion to your new Sum Insured.

If you die, we will make every effort to provide funeral financial assistance with an advance of S\$5,000 paid by the next business day after we receive the death certificate. The remainder of the Sum Insured will be paid after we have assessed your death claim application.

### What these terms mean

**Total and Permanent Disability** refers to you experiencing one or both of the following before your 65th birthday because of accident or sickness:

- Are disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit and the disability must continue uninterrupted for at least six consecutive months from the time when disability started. The disability must, in the view of a medical specialist approved by Us, be deemed permanent with no possibility of improvement in the foreseeable future; or
- Suffer total and irrecoverable loss of use of:
  - The entire sight in both eyes;
  - Any two limbs at or above the wrist or ankle; or
  - The entire sight in one eye and any one limb at or above the wrist or ankle.

**Critical Illnesses** means that you are diagnosed with any of the following conditions:

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| 1. Alzheimer's Disease/Severe Dementia                         | 18. Major Cancers                           |
| 2. Angioplasty & Other Invasive Treatments For Coronary Artery | 19. Major Head Trauma                       |
|  | 20. Major Organ/Bone Marrow Transplantation |

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| 3. Aplastic Anaemia  | 21. Motor Neurone Disease                             |
| 4. Bacterial Meningitis  | 22. Multiple Sclerosis                                |
| 5. Benign Brain Tumour   | 23. Muscular Dystrophy                                |
| 6. Coma  | 24. Paralysis (Loss of Use of Limbs)                  |
| 7. Coronary Artery By-Pass Surgery                             | 25. Parkinson's Disease                               |
| 8. Deafness (Loss of Hearing)                                  | 26. Primary Pulmonary Hypertension                    |
| 9. End Stage Liver Failure                                     | 27. Stroke  |
| 10. End Stage Lung Disease                                     | 28. Surgery to Aorta                                  |
| 11. Fulminant Hepatitis  | 29. Viral Encephalitis                                |
| 12. Heart Attack of Specified Severity                         | 30. Progressive Scleroderma                           |
| 13. Heart Valve Surgery  | 31. Apallic Syndrome                                  |
| 14. HIV Due to Blood Transfusion & Occupationally Acquired HIV | 32. Systemic Lupus Erythematosus with Lupus Nephritis |
| 15. Kidney Failure   | 33. Other Serious Coronary Artery Disease             |
| 16. Loss of Speech   | 34. Poliomyelitis                                     |
| 17. Major Burns  | 35. Loss of Independent Existence                     |

Apart from 'Angioplasty and Other Invasive Treatment for Coronary Artery', we will pay 100% of the sum insured if you are diagnosed with one of the above Critical Illnesses.

If you are diagnosed by a medical practitioner as needing 'Angioplasty and Other Invasive Treatment for Coronary Artery' we will pay 10% of your sum insured, subject to a maximum amount of S\$25,000. The benefit for Angioplasty and Other Invasive Treatment for Coronary Artery is payable once. Your Sum Insured will then reduce by the benefit we have paid you. We will also reduce all future premiums in proportion to your new Sum Insured.

Please note that this insurance coverage for Major Cancers, Heart Attack, Coronary Artery Bypass Surgery and Angioplasty and Other Invasive Treatments for Coronary Artery only becomes active 90 days after your policy starts. This means that we will only pay a benefit for Coronary Artery Bypass Surgery and Angioplasty and Other Invasive Treatment for Coronary Artery if the diagnosis of the medical condition that leads to you needing surgery is made after this 90 day period.

The definitions of these Critical Illnesses follow the Life Insurance Association Singapore's (LIA) standard definitions (Version 2014). These definitions are outlined in your policy contract and are also found on [www.lia.org.sg](http://www.lia.org.sg).

**Terminal Illness** is any medical condition that, in the opinion of a medical practitioner expects to result in death within 12 months.

It is important to read the 'Exclusions' section below as this describes the scenarios we will not be able to pay an insurance benefit. Should death result from one of these scenarios, the S\$5,000 funeral financial assistance amount will have to be returned to FWD.

### Premiums

Premiums are payable throughout the coverage period. You can pay your premiums monthly, quarterly, half-yearly, or yearly instalments.

Apart from Critical Illness Benefit, we guarantee your premiums will stay the same through each coverage period. We may revise your Critical Illness Benefit premiums based on future experience or other reasons during the coverage period. We will let you know one month in advance if your Critical Illness Benefit premiums are to be revised.

## Coverage renewal option

When each Period of Insurance ends, you can choose to renew your policy for one more year if:

- Your policy is still active;
- You have not turned 100 yet.

The premium we charge you for the next year will be the same as the premiums we charge people who have the same age, gender, occupation, sum insured, and smoking status as yourself on the day your policy is renewed.

We will not take into account any changes in your health to allow your policy renewal, but any conditions we made when we first approved the policy (such as charging higher premiums because of a health condition you had) will apply to your policy renewal.

Total and Permanent Disability Benefit coverage ends when you turn 65 – even if you renew your policy after you turn 65.

## When will your policy end

Your policy will automatically end with one of the following (according to whichever comes first):

- When the total benefit amount we pay from the policy equals the Death Benefit Sum Insured;
- The end of the Period of Insurance;
- You do not pay premiums within 62 days of being due;
- You decide to terminate your policy; or
- Any other event which results in termination as outlined in the contract.

Please note:

- Apart from the first item above, no benefits are payable when your policy ends.
- Insurance cover for Total and Permanent Disability Benefit ends when you turn 65 (unless your policy ends earlier before this).

## Exclusions

Under certain conditions, insurance policy benefits are not payable. These conditions are known as “exclusions” and the following exclusion categories common to all life insurers:

- Suicide
- Self-inflicted injury (for Total & Permanent Disability)
- A waiting period (for Critical Illness)
- Pre-existing medical condition (for Critical Illness)

In addition to the above common categories of exclusions, life insurers may impose other exclusions.

For FWD’s Term Life the following exclusions apply:

- Suicide within two years of the policy starting or being reinstated, whichever is later (for Death Benefit)
- Attempted suicide or an intentional self-inflicted act (for Total and Permanent Disability and Critical Illness)
- The wilful participation by yourself or any beneficiary in an illegal and/or unlawful act (for Total and Permanent Disability)
- If you experience symptoms for Major Cancers, Heart Attack, Coronary Artery Bypass Surgery and Angioplasty and Other Invasive Treatments for Coronary Artery within 90 days after your policy starts (for Critical Illness)

Please refer to your policy contract for full exclusion details.



Please note: we may amend or cancel the policy and treat it as never having existed within two years of your policy starting or being reinstated (whichever date comes later), if any information you provided during application was incorrect and if, based on the correct information, we would not have offered the policy. In this situation, we will refund any premiums paid without interest and less any medical expenses incurred in assessing your application.

### **Free-look period**

A life insurance policy can be a long-term commitment. You have 14 days to review the policy and decide if it is suitable for your needs. If unsuitable, you may return the policy within 14 days after you receive it and we will refund any premiums you have paid for the policy. We consider the policy delivered seven days from the time we email it to you.

### **Policy Owners' Protection Scheme**

Your policy would be protected under the Policy Owners' Protection Scheme, and is administered by the Singapore Deposit Insurance Corporation (SDIC). This protection is automatic and no further action would be required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association Singapore or SDIC web-sites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).