

Product summary

This product summary is meant for general information only. The full terms and conditions of the policy are provided in the contract. A sample copy of the policy contract is available on the FWD website.

If you decide to buy this product, you will not receive any professional financial advice. Therefore, it is important you read all of the information that we provide on our website and during your application process (including your cover page, policy illustration and product summary).

Please do not hesitate to call us at **+65 6820 8888** or email us at **contact.sg@fwd.com** if you have any questions.

Product description

FWD Term Life Plus is a non-participating, regular premium life insurance plan.

Product benefits

Death Benefit

If the person insured dies within the policy term while the policy is active, we will pay the sum insured less any amounts owing to us. The policy will terminate once this benefit is paid out.

While we assess the death claim, if the claimant needs financial assistance to prepare the funeral, we will offer an advance payment of S\$5,000 after we receive the death certificate. This funeral financial assistance will be deducted from the final sum paid out for the Death Benefit. Our advance payment of this funeral financial assistance does not mean we have approved the death claim. If the death claim is not approved after our assessment, this advance payment must be returned to us.

Terminal Illness Benefit

If the person insured is diagnosed with terminal illness within the policy term while the policy is active, we will pay the Terminal Illness Benefit which is equal to the Death Benefit. The policy will terminate once this benefit is paid out.

Terminal illness refers to any medical condition that, in the opinion of a medical practitioner, is expected to lead to death within the next 12 months. Please note that in recognition of medical advances, we do not consider AIDS to be a terminal illness.

Spouse Benefit

If we pay the Death Benefit or Terminal Illness Benefit under your policy, your legal spouse can ask us to issue him/her a new complimentary insurance policy without any underwriting:

- with a sum insured of 50% of the Death Benefit under this policy or S\$250,000 (whichever is lower), payable if he/she dies or suffers from terminal illness; and
- with a policy term of 1 year.

The legal spouse must be aged 55 years old or under at the time of his/her complimentary policy issuance. The complimentary insurance policy issued to your legal spouse cannot be renewed or extended beyond the first 1 year.

Product benefits

Option to increase sum insured benefit

You can apply to increase your sum insured without providing us evidence of good health if the person insured experienced a life event and if the following conditions are met:

- The life event must happen while your policy is active and we must receive satisfactory evidence of the life event;
- The life event must occur before the person insured attains age 50 at age of last birthday;
- The application for this increase of sum insured must be submitted within 90 calendar days from the occurrence of the life event;
- The policy is fully underwritten and issued on standard terms without any loadings or exclusions;
- On the date of the application for this increase of sum insured, there are no previously admitted or submitted claims under this policy or any of the attaching riders;
- All the premiums under this policy and the attaching riders are paid up to-date;
- **For Term Life Plus policy and Total and Permanent Disability Benefit rider:**
The total sum insured that can be increased, irrespective of the number of times this option is exercised, shall be the lower of 25% of the sum insured at coverage start date or S\$500,000 per person insured. If You have more than one Term Life Plus policy and Total and Permanent Disability Benefit rider with FWD, the aggregate sum insured after increase shall not exceed S\$1.5 million.
- **For Critical Illness Benefit rider:**
The total sum insured that can be increased, irrespective of the number of times this option is exercised, shall be the lower of 25% of the sum insured at coverage start date or S\$100,000 per person insured. If You have more than one Critical Illness Benefit rider with FWD, the aggregate sum insured after increase shall not exceed S\$1.5 million.

If we agree to increase the sum insured, the increased sum insured will be effective from the next policy monthiversary of your policy. The premium payable for the increased sum insured for the remaining term of your policy will be calculated based on the person insured's attained age at time of increase.

Policy monthiversary means the same date each month as the effective date. If the monthiversary does not exist in a particular month, it will be the last day of the month.

Life event shall be defined as follows:

Life event for the person insured	Evidence to be submitted	90 calendar days starts from
Getting married	Certified copy of marriage certificate	The date of marriage as indicated on the marriage certificate
Giving birth to or adopting a child	Certified copy of birth certificate or certified adoption papers	The date of birth of child or official date of adoption as indicated on the adoption papers
Purchasing a home as a permanent residence and taking out a mortgage on that residence	Certified copy of the cover and first page of the home financing documents	The settlement date
The person insured completing their first tertiary education qualification	Certified copy of graduation documents	The graduation date as indicated on the graduation certificate
The person insured starting their first paid job	Confirmation letter from person insured's employer	The job start date

Riders

The following rider benefits shall apply only if you purchase the additional rider, and it is reflected on your Policy Schedule or an endorsement after purchase.

Total and Permanent Disability Benefit

If the person insured becomes totally and permanently disabled before attaining age 65 while the rider is active, we will pay 100% of the selected sum insured after deducting any monies you owe us on your policy.

Upon a claim for total and permanent disability, the sum insured payable upon death will reduce by the sum insured payable for total and permanent disability. We will reduce all future premiums in proportion to your revised sum insured. If you have made a claim for other benefits which reduces the sum insured upon death to be less than the sum insured payable for total and permanent disability, we will cap the amount payable for the Total and Permanent Disability Benefit at the reduced Death Benefit sum insured.

The policy will terminate if the sum insured payable for total and permanent disability is the same as the sum insured upon death.

Total and permanent disability refers to the person insured experiencing one or both of the following before their 65th birthday because of accident or sickness:

- Disabled to such extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit and the disability must continue uninterrupted for at least six consecutive months from the time when disability started. The disability must, in the view of a medical specialist approved by us, be deemed permanent with no possibility of improvement in the foreseeable future; and/or
- Suffer total and irrecoverable loss of use of:
 - The entire sight in both eyes;
 - Any two limbs at or above the wrist or ankle; or
 - The entire sight in one eye and any one limb at or above the wrist or ankle.

Critical Illness Benefit

If the person insured is diagnosed with a covered critical illness (apart from angioplasty and other invasive treatment for coronary artery) within the policy term while the rider is active, we will pay 100% of the selected sum insured after deducting any monies you owe us on your policy.

For angioplasty and other invasive treatment for coronary artery, we will pay 10% of the selected sum insured subject to a maximum amount of S\$25,000. This benefit for angioplasty and other invasive treatment for coronary artery is payable once only. Upon a claim for angioplasty and other invasive treatment for coronary artery, the sum insured payable upon the other critical illness will reduce by the sum insured payable for angioplasty and other invasive treatment for coronary artery. We will reduce all future premiums in proportion to your revised sum insured.

Upon a claim for critical illness, the sum insured upon death will reduce by the sum insured payable for critical illness. We will reduce all future premiums in proportion to your revised sum insured. If you have made a claim for other benefits which reduces the sum insured upon death to be less than the sum insured payable for critical illness, we will cap the amount payable for the Critical Illness Benefit at the reduced Death Benefit sum insured.

The policy will terminate if the sum insured payable for critical illness is the same as the sum insured upon death.

Riders

Critical Illness Benefit

List of covered critical illness*:

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| 1. Alzheimer's Disease / Severe Dementia | 20. Major Organ / Bone Marrow Transplantation |
| 2. Angioplasty & Other Invasive Treatment For Coronary Artery | 21. Motor Neurone Disease |
| 3. Irreversible Aplastic Anaemia | 22. Multiple Sclerosis |
| 4. Severe Bacterial Meningitis | 23. Muscular Dystrophy |
| 5. Benign Brain Tumour | 24. Paralysis (Irreversible Loss of Use of Limbs) |
| 6. Coma | 25. Idiopathic Parkinson's Disease |
| 7. Coronary Artery By-Pass Surgery | 26. Primary Pulmonary Hypertension |
| 8. Deafness (Irreversible Loss of Hearing) | 27. Stroke with Permanent Neurological Deficit |
| 9. End Stage Liver Failure | 28. Open Chest Surgery to Aorta |
| 10. End Stage Lung Disease | 29. Severe Encephalitis |
| 11. Fulminant Hepatitis | 30. Progressive Scleroderma |
| 12. Heart Attack of Specified Severity | 31. Persistent Vegetative State (Apallic Syndrome) |
| 13. Open Chest Heart Valve Surgery | 32. Systemic Lupus Erythematosus with Lupus Nephritis |
| 14. HIV Due to Blood Transfusion and Occupationally Acquired HIV | 33. Other Serious Coronary Artery Disease |
| 15. End Stage Kidney Failure | 34. Poliomyelitis |
| 16. Irreversible Loss of Speech | 35. Loss of Independent Existence |
| 17. Major Burns | |
| 18. Major Cancer | |
| 19. Major Head Trauma | |

*The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Critical Illnesses (Version 2019). These Critical Illnesses fall under Version 2019. You may refer to www.lia.org.sg for the standard Definitions (Version 2019).

Premium Waiver Benefit

You do not need to continue paying the premiums for your Term Life Plus policy and attaching riders starting from the next premium due date, if the person insured:

- is diagnosed with a covered critical illness (apart from angioplasty and other invasive treatment for coronary artery); or
- becomes totally & permanently disabled before attaining age 65

while the rider is active.

Premium Waiver Benefit will not be available for critical illness that directly or indirectly results from angioplasty and other invasive treatment for coronary artery.

Coverage renewal

Coverage renewal option (applicable if you have chosen one-year (renewable) coverage period)

The period of insurance is one year. If this policy (including any attaching rider) is valid at the end of the period of insurance, we will automatically renew this policy by one more year if:

- your policy is still active; and
- you have not turned 100 yet.

You can choose not to renew this policy by writing to us 30 calendar days before the end of the period of insurance.

Coverage renewal

Coverage renewal option (applicable if you have chosen one-year (renewable) coverage period)

The premium we charge you for the next year will be the same as the premiums we charge people who have the same age, gender, occupation, sum insured, and smoking status as yourself for the same policy on the day your policy is renewed. We will not take into account any changes in your health to allow your policy renewal, but any conditions we made when we first issued the policy (such as charging higher premiums because of a health condition you had) will apply to your policy renewal.

Total and Permanent Disability Benefit add-on rider (if applicable) ends when you turn 65, even if you renew your policy after you turn 65.

Premium

Premiums are payable throughout the period of insurance. You can pay your premium by monthly, quarterly, half-yearly or yearly installment.

Apart from Critical Illness Benefit rider and Premium Waiver Benefit rider, we guarantee your premium will stay the same throughout the period of insurance. We may revise your Critical Illness Benefit rider or Premium Waiver Benefit rider premium by giving you at least 30 calendar days' notice in writing.

If you have chosen one-year (renewable) coverage period, the premium stated in your policy illustration for future renewals is not guaranteed. We may revise your premium by giving you at least 30 calendar days' notice in writing.

When will your policy end

Your policy ends on the earliest of the following dates:

- When the total benefit amount we pay from the policy equals 100% of the Death Benefit;
- The end of the period of insurance and this policy cannot be renewed anymore (if applicable);
- 62 calendar days after a premium due date, if we do not receive your due premium before then;
- You decide to terminate your policy; or
- Any other event which results in the policy termination.

If you choose to terminate your policy early and you have paid your premiums, your policy will continue to provide coverage up to the day before the next due date for the premium payment.

Exclusions

This policy has certain general exclusions, meaning situations where we won't pay a benefit under your policy. We list below the exclusions that apply to your policy. We may also apply specific exclusions to your policy when we offer to issue your policy. If any specific exclusion applies to certain benefits, we will record the details in a policy endorsement.

Applicable to	Exclusion
Term Life Plus policy	<ul style="list-style-type: none"> • Suicide or self-inflicted act: We will not pay any benefit if the claim arises from suicide, attempted suicide or an intentional self-inflicted act, within two years from the start of your policy cover, the last reinstatement date (if your policy has been reinstated) or the date that we approve an increase in the sum insured (in respect of that increase), whichever is later. This applies regardless of the mental state of the person insured. If this happens, we will cancel the policy and refund the premiums paid without interest.

Applicable to	Exclusion
Term Life Plus policy	<ul style="list-style-type: none"> Unlawful acts: We will not pay any benefit if the claim arises because you or the person insured deliberately participated in an unlawful act or failed to act in accordance with the law.
Total and Permanent Disability Benefit rider	<ul style="list-style-type: none"> Suicide or self-inflicted act: We will not pay any benefit if the claim arises from suicide, attempted suicide or an intentional self-inflicted act. This applies regardless of the mental state of the person insured. If this happens, we will cancel the rider and refund the premiums paid without interest. Unlawful acts: We will not pay any benefit if the claim arises because you or the person insured deliberately participated in an unlawful act or failed to act in accordance with the law. Pre-existing conditions: We will not pay any benefit if the signs or symptoms leading to diagnosis and claim became apparent: <ul style="list-style-type: none"> before the coverage issue date; or before the coverage reinstatement date (if the rider cover was reinstated); or before the date that we approve an increase in the sum insured (in respect of that increase); whichever is later. <p>The above applies even if the signs or symptoms were not apparent to you, if they would have been apparent to a reasonable person in the same position.</p>
Critical Illness Benefit rider and Premium Waiver Benefit rider	<ul style="list-style-type: none"> Suicide or self-inflicted act: We will not pay any benefit if the claim arises from suicide, attempted suicide or an intentional self-inflicted act. This applies regardless of the mental state of the person insured. If this happens, we will cancel the rider and refund the premiums paid without interest. Unlawful acts: We will not pay any benefit if the claim arises because you or the person insured deliberately participated in an unlawful act or failed to act in accordance with the law. Pre-existing conditions: We will not pay any benefit if the signs or symptoms leading to diagnosis and claim became apparent: <ul style="list-style-type: none"> before the coverage issue date; or before the coverage reinstatement date (if the rider cover was reinstated); or before the date that we approve an increase in the sum insured (in respect of that increase); whichever is later. <p>The above applies even if the signs or symptoms were not apparent to you, if they would have been apparent to a reasonable person in the same position.</p> <ul style="list-style-type: none"> Waiting period: For the following critical illnesses, the benefits are only available 90 calendar days after the coverage issue date, the coverage reinstatement date (if your rider cover has been reinstated), or the date that we approve an increase in your sum insured (in respect of that increase), whichever is later: <ul style="list-style-type: none"> Heart attack of specified severity; Major cancer; Coronary artery by-pass surgery; Angioplasty and other invasive treatment for coronary artery (not applicable to Premium Waiver Benefit rider); and Other serious coronary artery disease. <p>We will not pay any benefit if you first experience symptoms or diagnosis of any of the above critical illnesses before the end of this 90-day period. Benefits are not payable for coronary artery by-pass surgery and angioplasty and other invasive treatment for coronary artery, if the diagnosis of the medical condition that leads to you needing surgery is made before the end of this 90-day period.</p>

Please note that we may amend or cancel the policy and treat it as never having existed within two years of your policy start date or it being reinstated (whichever date comes later), if any information you had provided during your application was incorrect, and we would not have offered the policy based on the correct information.

Free-look period

A life insurance policy can be a long-term commitment. You have 14 calendar days to review the policy and decide if it is suitable for your needs. If unsuitable, you may return the policy within 14 calendar days after you receive it and we will refund any premiums you have paid for the policy. We consider the policy delivered from the time we email it to you.

Policy Owners' Protection Scheme

Your policy is protected under the Policy Owners' Protection Scheme, which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association Singapore or SDIC websites (www.lia.org.sg or www.sdic.org.sg).