

Product summary

This Proposal and Product Summary is meant for general information only. The full terms and conditions of the policy are provided in the contract. A sample copy of the policy contract is available on the FWD website.

If you decide to buy this product, you will not receive any professional financial advice. Therefore, it is important you read all of the information that we provide through our website and during your application process (including your Cover Page, Policy Illustration and Product Summary).

Please do not hesitate to call us at **+65 6820-8888** or email at contact.sg@fwd.com if you have any questions.

Product description

DIRECT - Term Life is a non-participating, regular premium life insurance plan. You can choose from three insurance coverage periods: five-year (renewable) coverage, twenty-years coverage or coverage until the policy anniversary before you turn 65.

DIRECT - Term Life with Critical Illness Supplementary Plan pays 100% of your nominated sum insured if you become Totally & Permanently Disabled, suffer one of 30 Critical Illnesses (apart from angioplasty and other invasive treatment for coronary artery - see below), become terminally ill or die while the policy is valid.

If you die, we will make every effort to provide funeral financial assistance with an advance of S\$5,000 paid by the next business day after we receive the death certificate. The remainder of the Sum Insured will be paid after we have assessed your death claim application.

What these terms mean

Total and Permanent Disability refers to you experiencing one or both of the following before your 65th birthday because of accident or sickness:

- Are disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit and the disability must continue uninterrupted for at least six consecutive months from the time when disability started. The disability must, in the view of a medical specialist approved by Us, be deemed permanent with no possibility of improvement in the foreseeable future; or
- Suffer total and irrecoverable loss of use of:
 - The entire sight in both eyes;
 - Any two limbs at or above the wrist or ankle; or
 - The entire sight in one eye and any one limb at or above the wrist or ankle.

Critical Illnesses means that You are diagnosed with any of the following conditions.

- | | |
|--|---|
| 1. Alzheimer's Disease/Severe Dementia | 16. End Stage Kidney Failure |
| 2. Angioplasty & Other Invasive Treatment For Coronary Artery | 17. Irreversible Loss of Speech |
| 3. Irreversible Aplastic Anaemia | 18. Major Burns |
| 4. Severe Bacterial Meningitis | 19. Major Cancer |
| 5. Benign Brain Tumour | 20. Major Head Trauma |
| 6. Blindness (Irreversible Loss of Sight) | 21. Major Organ/Bone Marrow Transplantation |
| 7. Coma | 22. Motor Neurone Disease |
| 8. Coronary Artery By-Pass Surgery | 23. Multiple Sclerosis |
| 9. Deafness (Irreversible Loss of Hearing) | 24. Muscular Dystrophy |
| 10. End Stage Liver Failure | 25. Paralysis (Irreversible Loss of Use of Limbs) |
| 11. End Stage Lung Disease | 26. Idiopathic Parkinson's Disease |
| 12. Fulminant Hepatitis | 27. Primary Pulmonary Hypertension |
| 13. Heart Attack of Specified Severity | 28. Stroke with Permanent Neurological Deficit |
| 14. Open Chest Heart Valve Surgery | 29. Open Chest Surgery to Aorta |
| 15. HIV Due to Blood Transfusion & Occupationally Acquired HIV | 30. Severe Encephalitis |

Apart from 'Angioplasty and Other Invasive Treatment for Coronary Artery', we will pay 100% of the sum insured if you are diagnosed with one of the above Critical Illnesses.

If you are diagnosed by a medical practitioner as needing 'Angioplasty and Other Invasive Treatment for Coronary Artery' we will pay 10% of your

sum insured, subject to a maximum amount of S\$25,000. The benefit for Angioplasty and Other Invasive Treatment for Coronary Artery is payable once. Your Sum Insured will then reduce by the benefit we have paid you. We will also reduce all future premiums in proportion to your new Sum Insured.

Please note that this insurance coverage for Major Cancer, Heart Attack of Specified Severity, Coronary Artery By-pass Surgery and Angioplasty and Other Invasive Treatment for Coronary Artery only becomes active 90 days after your policy starts. This means that we will only pay a benefit for Coronary Artery By-pass Surgery and Angioplasty and Other Invasive Treatment for Coronary Artery if the diagnosis of the medical condition that leads to you needing surgery is made after this 90 day period.

The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Critical Illnesses (Version 2019). These Critical Illnesses fall under Version 2019. You may refer to www.lia.org.sg for the standard Definitions (Version 2019).

Terminal Illness is any medical condition that, in the opinion of a medical practitioner expects to result in death within 12 months.

It is important to read the 'Exclusions' section below as this describes the scenarios we will not be able to pay an insurance benefit. Should death result from one of these scenarios, the S\$5,000 funeral financial assistance amount will have to be returned to FWD.

Premiums

Premiums are payable throughout the coverage period. You can pay your premiums monthly, quarterly, half-yearly, or yearly instalments.

Apart from Critical Illness Benefit, we guarantee your premiums will stay the same through each coverage period. We may revise your Critical Illness Benefit premiums based on future experience or other reasons during the coverage period. We will let you know one month in advance if your Critical Illness Benefit premiums are to be revised.

Coverage renewal option

This Coverage renewal option is available if you select a Period of Insurance of five years.

When each Period of Insurance ends, you can choose to renew your policy five years more if:

- Your policy is still active;
- You have not turned 81 yet.

The premium we charge you for the next five years will be the same as the premiums we charge people who have the same age, gender, occupation, sum insured, and smoking status as yourself on the day your policy is renewed.

We will not take into account any changes in your health to allow your policy renewal, but any conditions we made when we first approved the policy (such as charging higher premiums because of a health condition you had) will apply to your policy renewal.

Total and Permanent Disability Benefit coverage ends when you turn 65 - even if you renew your policy after you turn 65. Also, Critical Illness Benefit cannot be renewed once you turn 60.

When will your policy end

Your policy will automatically end with one of the following (according to whichever comes first):

- When the total benefit amount we pay from the policy equals the Sum Insured;
- The end of the Period of Insurance;
- You do not pay premiums within 62 days of being due;
- You decide to terminate your policy; or
- Any other event which results in termination as outlined in the contract.

Please note:

- Apart from the first item above, no benefits are payable when your policy ends.
- Insurance cover for Total and Permanent Disability Benefit ends when you turn 65 (unless your policy ends earlier before this).

Exclusions

Under certain conditions, insurance policy benefits are not payable. These conditions are known as 'exclusions' and there are four life insurance exclusion categories common to all life insurers:

- Suicide (for Death Benefit).
- Self-inflicted injury (for Total & Permanent Disability Benefit).
- A waiting period (for Critical Illness Benefit).
- Pre-existing medical condition (for Critical Illness Benefit).

In addition to the above common categories of exclusions, life insurers may impose other exclusions.

For FWD's DIRECT - Term Life the following exclusions apply:

- Suicide within one year of the policy starting or being reinstated, whichever is later (for Death Benefit);
- Attempted suicide or an intentional self-inflicted act (for Total and Permanent Disability Benefit, Critical Illness Benefit);
- The wilful participation by yourself or any beneficiary in an illegal and/or unlawful act (for Total and Permanent Disability Benefit, Critical Illness Benefit); and
- War or any act of war (whether declared or not), civil or military insurrection and civil commotion amounting to a popular uprising (for Critical Illness Benefit).

Please refer to your policy contract for full exclusion details.

Please note: we may amend or cancel the policy and treat it as never having existed within two years of your policy starting or being reinstated (whichever date comes later), if any information you provided during application was incorrect and if, based on the correct information, we would not have offered the policy. In this situation, we will refund any premiums paid without interest and less any medical expenses incurred in assessing your application.

Free-look period

A life insurance policy can be a long-term commitment. You have 14 calendar days to review the policy and decide if it is suitable for your needs. If unsuitable, you may write in to us within 14 calendar days after you receive it and we will refund any premiums you have paid for the policy. We consider the policy delivered from the time we email it to you.

Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).