

DIRECT – FWD CI Rider

Product summary

Note:

Please read this product summary before you decide to take up this product.

Name of the insurer

FWD Singapore Pte. Ltd.

Product name

DIRECT – FWD CI Rider

1. What is this rider about?

Your DIRECT – FWD CI Rider is a participating rider that provides coverage for late-stage critical illnesses.

2. What are the benefits I will receive under this rider?

Your benefits

In the event the person insured is diagnosed with any one of the following 30 late-stage critical illnesses during the rider term, the Death or Terminal Illness (TI) Benefit under the base plan will be advanced and paid out in one lump sum.

Critical illness conditions covered under this rider

Critical Illness Benefit

- | | |
|--|---|
| 1. Alzheimer's disease / severe dementia | 16. Irreversible loss of speech |
| 2. Angioplasty & other invasive treatment for coronary artery* | 17. Major burns |
| 3. Benign brain tumour | 18. Major cancer |
| 4. Blindness (irreversible loss of sight) | 19. Major head trauma |
| 5. Coma | 20. Major organ / bone marrow transplantation |
| 6. Coronary artery by-pass surgery | 21. Motor neurone disease |
| 7. Deafness (irreversible loss of hearing) | 22. Multiple sclerosis |
| 8. End stage kidney failure | 23. Muscular dystrophy |
| 9. End stage liver failure | 24. Open-heart heart valve surgery |
| 10. End stage lung disease | 25. Surgery to aorta |
| 11. Fulminant hepatitis | 26. Paralysis (irreversible loss of use of limbs) |
| 12. Heart attack of specified severity | 27. Primary pulmonary hypertension |
| 13. HIV due to blood transfusion and occupationally acquired HIV | 28. Severe bacterial meningitis |
| 14. Idiopathic parkinson's disease | 29. Severe encephalitis |
| 15. Irreversible aplastic anaemia | 30. Stroke with permanent neurological deficit |

Your benefits

Critical Illness Benefit

*For Angioplasty & other invasive treatment for coronary artery, the maximum amount claimable is subject to the lower of 10% of the rider sum insured or S\$25,000. The sum insured of this rider will be reduced by the amount paid out.

The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Critical Illnesses (Version 2024). These Critical Illnesses fall under Version 2024. You may refer to www.lia.org.sg for the standard Definitions (Version 2024).

Please refer to the policy contract for the definitions of conditions covered under the Critical Illness Benefit.

Note:

This rider will terminate when 100% of the rider sum insured has been paid out.

3. How much premiums do I have to pay?

The premium amount and policy conditions may vary depending on our underwriting requirements.

Premium payment duration: The premium payment duration of this rider will follow the base plan.

The premiums for this rider are not guaranteed and may be revised by us giving at least 90 days' advance written notice to you.

Grace period: A grace period of 60 days from each premium due date is given for you to pay the respective due premiums.

4. What are some of the key terms and conditions that I should be aware of?

Importance of disclosure: You and the person insured must disclose all material facts such as medical conditions and state the person insured's age and smoker status correctly.

5. Can I cancel my rider? And when will my rider cover end?

Yes, you can cancel (terminate) your rider at any time. If you cancel your rider, your rider cover will end on the day before the next premium due date.

Your rider will end on the earliest of the following dates:

- The rider end date shown in your policy schedule.
- The end of the 60-day grace period, if premium is not paid and there is insufficient Surrender Value to offset the missed premium.
- The day before the next premium due date if you request to cancel (terminate) your rider cover.
- The date we are told to cancel your rider cover by law or regulation.
- The date when 100% of the rider sum insured is paid out.
- The date when the base plan of this rider cover lapses/terminates.

6. What are the limitations and exclusions under this policy?

This policy has certain exclusions, meaning situations where we won't provide a benefit. We list below the exclusions that apply to the benefits under your rider.

We may also apply specific exclusions to your rider when we offer to issue your rider. If any specific exclusion applies, we will record the details in an endorsement.

| Exclusion | |
|------------------------|---|
| Self-inflicted act | <p>We will not pay the Critical Illness Benefit under this rider if the claim arises:</p> <ul style="list-style-type: none"> from attempted suicide or an intentional self-inflicted act; and within one year from the start of your rider cover, the date we last reinstate (restart) your rider, or the date you increase your sum insured (on the increased portion). <p>This applies regardless of the mental state of the person insured.</p> |
| Unlawful acts | <p>We will not pay the Critical Illness Benefit under this rider if the claim arises because you or the person insured deliberately participated in an unlawful act or failed to act in accordance with the law.</p> |
| Pre-existing condition | <p>We will not pay the Critical Illness Benefit under this rider if the claim arises due to a pre-existing condition, unless the pre-existing condition was disclosed and accepted by us.</p> <p>This refers to a medical condition that is present before the start of your rider cover, the date we last reinstate (restart) your rider, the date you increase your sum insured (on the increased portion), and has one or more of the following characteristics:</p> <ul style="list-style-type: none"> presented signs or symptoms which you (or the person insured) were aware of or should reasonably have been aware of; treatment was recommended or received from a medical practitioner or specialist for the medical condition; or you (or the person insured) have undergone or were recommended to undergo medical tests or investigations. |

If any one of the above scenarios happens, we will cancel the rider. We will refund the total premiums paid, less any policy debt and interest owed to us. The rider will then end.

Waiting period

We will not pay the Critical Illness Benefit under this rider if:

- the date of diagnosis of heart attack of specified severity or major cancer; or
- the date of diagnosis of the condition that led to the performance of coronary artery by-pass surgery or angioplasty & other invasive treatment for coronary artery,

is within 90 days from the issue date of this rider, the last reinstatement date of this rider (if your rider has been reinstated), or the date of any increase in the sum insured (for the increased sum insured), whichever is later.

No such waiting period will apply to other critical illness conditions not covered in the above list.

The above applies even if the signs or symptoms were not apparent to the person insured, if they would have been apparent to a reasonable person in the same position.

7. Is this policy protected under the 'Policy Owners' Protection Scheme'?

Yes, this policy is protected under the Policy Owners' Protection Scheme, which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the General Insurance Association of Singapore (GIA) / Life Insurance Association (LIA) websites (www.gia.org.sg) / (www.lia.org.sg) or SDIC websites (www.sdic.org.sg).

Important information

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this policy and does not explain the whole contract. The contents of this product summary may be different from the terms of cover we eventually issue. Please read the policy contract for the precise terms, conditions and exclusions.

This policy is not a Medisave-approved policy, and you may not use Medisave to pay the premium for this policy.