

## FWD Save Smart Series 9

### Product summary

#### Note:

Please read this product summary before you decide to take up this product.

#### Name of the insurer

FWD Singapore Pte. Ltd. ("FWD")

#### Product name

FWD Save Smart Series 9

### 1. What is this product about?

- FWD Save Smart Series 9 is a 2-year non-participating, single premium endowment insurance policy.
- It is a short-term savings policy that offers insurance coverage for death during the policy cover and it pays a guaranteed Maturity Benefit at the end of 2 years if the person insured is alive.
- This plan is available on a limited tranche basis only. Application and payment made for this policy does not guarantee acceptance by FWD. FWD reserves the right to, without prior notice, withdraw this policy earlier or reject applications, whenever the tranche limit is reached or any criteria is not met. If we do this, the single premium paid will be cancelled and refunded, without interest.

### 2. What are the benefits provided?

#### Your benefits

##### Death Benefit

We will pay an amount equivalent to the sum insured or the guaranteed Surrender Value, whichever is higher, if the person insured dies during the period of cover. Any monies owed to us on the policy will be deducted before the payout. The policy will be terminated once this benefit is paid out. The sum insured is an amount equivalent to 105% of the single premium paid.

##### Maturity Benefit

We will pay the guaranteed Maturity Benefit in one lump sum if the person insured is alive on the maturity date. Your policy will end once this benefit is paid out.

##### Surrender Value

If you choose to surrender (cancel) your policy, the person insured will lose the coverage. You will receive the Surrender Value less any amount you owe us, in one lump sum, and the policy will end.

### 3. How much premiums do I have to pay?

- You only need to pay an upfront single premium in full for this policy. The single premium amount is stated in the application form. There are no other premium payments required.

#### 4. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure: You and the person insured must disclose all material facts and state the person insured's age correctly.
- Free-look period: If you aren't completely satisfied with your policy, and you haven't made a claim under it, you have 14 calendar days from the date you receive your policy to cancel it and receive your premiums back, after deducting any fees we have paid and/or expenses incurred (if any). We consider this policy delivered from the time we email it to you.

**Note:**

The terms and conditions listed here are non-exhaustive. Please refer to the policy contract for the detailed terms and conditions.

#### 5. What are the exclusions that I should be aware of?

- This policy has certain exclusions, meaning situations where we won't pay a benefit under your policy. We list below the exclusions that apply to all benefits under your policy.
- We may also apply specific exclusions to your policy when we offer to issue your policy. If any specific exclusions apply to certain benefits, we will record the details in a policy endorsement.

#### Exclusions

<b>Suicide or self-inflicted act</b>	<p>We will not pay any benefit if the claim arises from suicide, attempted suicide or an intentional self-inflicted act, within one year from the start of the policy cover.</p> <p>This applies regardless of the mental state of the person insured.</p> <p>If this happens, we will cancel this policy and refund the premiums paid, less any policy debt and interest owed to us. This policy will then end.</p>
<b>Unlawful acts</b>	<p>We will not pay any benefit under this policy if the claim arises because you or the person insured deliberately participated in an unlawful act, or failed to act in accordance with the law.</p> <p>If this happens, we reserve the right to cancel the policy and refund the premiums paid, less any policy debt and interest owed to us. This policy will then end.</p>
<b>Death arising from pre-existing condition</b>	<p>We will not pay any benefit for death occurring within one year from the start of the policy cover, which was caused directly or indirectly by a pre-existing condition. A "pre-existing condition" refers to a medical condition that occurs on or before the coverage start date and has one or more of the following characteristics:</p> <ul style="list-style-type: none"> <li>presented signs or symptoms which you (or the person insured) were aware of or should reasonably have been aware of;</li> <li>treatment was recommended or received from a medical practitioner or medical specialist for the medical condition; and/or</li> <li>you (or the person insured) have undergone or were recommended to undergo medical tests or investigations.</li> </ul> <p>The above applies even if the signs or symptoms were not apparent to you (or the person insured), if they would have been apparent to a reasonable person in the same position.</p> <p>If this happens, we reserve the right to cancel the policy and refund the premiums paid, less any policy debt and interest owed to us. This policy will then end.</p>

## 6. Can I surrender (cancel) my policy? And when will my policy cover end?

- If you choose to surrender (cancel) your policy for its cash value, the person insured will lose the coverage. You will receive the Surrender Value less any amount you owe us, in one lump sum, and the policy will end.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the Surrender Value, if any, that is payable to you may be zero or less than the total premiums paid.

- Your policy ends on the earliest of the following dates.
  - On the policy expiry date shown in the policy schedule.
  - On the date of the person insured's death.
  - On the date you surrender (cancel) your policy.
  - On the maturity date when the Maturity Benefit is paid out.
  - On the date we are told to cancel your policy by law or regulation.

## 7. What do I need to do if there are changes to my/my nominee(s) contact details?

- It is important that you inform us of any change in your/your nominee(s) contact details to ensure all correspondences reach you/your nominee(s) in a timely manner.

## 8. Can I take a policy loan?

- No, this policy does not allow for a policy loan.

## 9. Is this policy protected under the Policy Owners' Protection Scheme?

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC website ([www.lia.org.sg](http://www.lia.org.sg)) or ([www.sdic.org.sg](http://www.sdic.org.sg)).

### Important information

This product summary is meant for general information only and it does not form a part of the contract of insurance. The full terms and conditions of the policy are provided in the policy contract. Please read the policy contract for the precise terms, conditions and exclusions. A sample copy of the policy contract is available on the FWD website.

Please do not hesitate to call us at **+65 6820 8888** or email us at [contact.sg@fwd.com](mailto:contact.sg@fwd.com) if you have any questions.